



Department of Administrative Services
City of Frisco, Texas

Memorandum

To: Honorable Mayor Maso and City Council Members

Thru: George Purefoy, City Manager

From: Nell Lange, Assistant City Manager

Date: January 12, 2010

Subject: Consider and Act Upon a Resolution Authorizing the City Manager or His Designee to Execute a Renewal of the Agreement with Collin County for Lease Space in the George A. Purefoy Municipal Center

Action Requested: City Council approval of the renewal of an agreement with Collin County for lease space in the George A. Purefoy Municipal Center.

Background Information: The City entered an agreement with Collin County for lease space, for the period beginning September 1, 2006 and expiring August 31, 2007. The recommended cost for the new calendar year is as follows; the base rate is to remain the same as it was based on the square footage and the debt sold to finance the building. The additional rent in Article 2.2 is being adjusted based on actual expenses for fiscal year 2009. The new cost is three and 94/100 dollars (\$3.94) per square foot. The agreement went before the Commissioners Court on January 11, 2010 for their approval. The contract term was adjusted last year to a calendar year basis. The contract renewal will be from January 1, 2010 through December 31, 2010.

Board/ Citizen Input: None.

Alternatives: None.

Financial Considerations: The additional square footage is based on the actual expenses for FY 2009. Total rental revenue for the year will be \$82,155 for the base rent and \$25,448.40 for the additional rent for a total of \$107,603.40.

Legal Review: The City Attorney approved the original agreement.

Supporting Documents: Resolution, copy of agreement.